



**Plan Agreement for Plan Year 2022  
Panola County – 282  
Effective as of Jan. 1, 2022**

<b>Basic Plan Options</b>	
Employee Deposit Rate	7%
Employer Matching:	250%
Prior Service Credit	175%
<b>Retirement Eligibility</b>	
At 60 (Vesting)	8 years of service
Rule of	75 years total age + service
At Any Age	30 years of service
<b>Optional Benefits</b>	
Partial Lump-sum Payment at Retirement	No
Group Term Life	Active-plus-retirees
COLA	100% CPI
<b>Retirement Plan Funding</b>	
Elected Rate	23 50%
2021 Additional Employer Contribution	\$705,181 00
<b>Total Contribution Rate</b>	
Retirement Plan Rate	23 50%
Group Term Life Rate	49%
Total Contribution Rate	23 99%

Rates are contingent on receiving the additional employer contribution by Dec 31, 2021

**Certification**

I certify that the plan agreement for the participation of Panola County in TCDRS for the 2022 plan year truly and accurately reflects the official action taken during properly posted and noticed meeting on 08/03/21 (mm/dd/yy) by the Commissioners Court and such action is recorded in the official minutes

Printed Name LeeAnn Jones Title County Judge  
 County Judge LeeAnn Jones Date 8-3-21